

SYLLABUS
PART I
EDISON COMMUNITY COLLEGE
RLE 113S REAL ESTATE FINANCE
1.5 CREDIT HOURS

COURSE DESCRIPTION

Analysis will be completed on all aspects of the mortgage lending process. This includes understanding the mortgage lenders, underwriting standards, documentation and the various government programs available in real estate lending.

COURSE GOALS

The student will:

Bloom's Level		Program Outcomes
2,1	1. Describe who the participating real estate lenders are and how they function.	6
2	2. Explain the essential documentation needed in a mortgage loan transaction.	7
2	3. Describe how to qualify potential real estate loan applications.	8
2	4. Explain how interest rates are determined and affected by various factors.	6
3	5. Demonstrate how to complete a mortgage loan application and how to close the transaction.	8
2	6. Describe the workings of the secondary market and who the major participants are.	6
1	7. List the federal and state underwriting programs available to borrowers.	9
2,1	8. Explain the various types of alternative mortgages available on the market.	6
2,1	9. Describe investment property analysis, ratios needed and commercial real estate.	8
3	10. Perform the needed mathematical calculations in real estate finance.	8
2,1	11. Describe mortgage default and the foreclosure process.	8

CORE VALUES

The Core Values are a set of principles which guide in creating educational programs and environments at Edison. They include communication, ethics, critical thinking, human diversity, inquiry/respect for learning, and interpersonal skills/teamwork. The goals, objectives, and activities in this course will introduce/reinforce those Core Values whenever appropriate.