

SYLLABUS
PART I
EDISON STATE COMMUNITY COLLEGE
FIN 229S BUSINESS FINANCE
3 CREDIT HOURS

COURSE DESCRIPTION

Financial management of business enterprises with emphasis on financial analysis, working with capital management, short- and long-term financing, capital budgeting, cost of capital, and dividend policy.
Prerequisite: ACC122S.

COURSE GOALS

The student will:

Bloom's Level		Program Outcomes
5	1. Explain the basic types, goals, and implications of financial management and the role of the financial decision-maker.	1,3,4,7,8
3	2. Apply the time value of money (TVM) concept and its applications such as bond and stock valuation.	1,7,8
3	3. Demonstrate the knowledge of the corporate capital budget, capital structure, and working capital management decision making process.	1,8
4	4. Illustrate how firms decide to commit capital and its impact on cash flow (discounted cash flow, weighted cost of capital).	1,7,8
4	5. Compare and contrast different criteria used to evaluate proposed capital investments (e.g., net present value (NPV), profitability index, standard deviation, payback period).	1,2,5,7,8
3	6. Identify the elements of optimal capital structure, and demonstrate the effects of financial leverage, dividend policy impacts, bankruptcy, and the role of taxes.	1,2,4,6,8
3	7. Demonstrate an understanding of the risk and return relationship in the financial market.	1,6,8
3	8. Interpret financial statements, financial ratios, and economic risk factors and show how they influence long-term planning and growth.	1,2,7,8

CORE VALUES

The Core Values are a set of principles that guide in creating educational programs and environments at Edison State Community College. They include communication, ethics, critical thinking, human diversity, inquiry/respect for learning, and interpersonal skills/teamwork. The goals, objectives and activities in this course will introduce/reinforce those Core Values wherever appropriate.

TOPIC OUTLINE

1. Introduction to Business Finance
2. Ethics & Shareholder Wealth
3. Time Value of Money
4. Valuation of Financial Securities
5. Techniques of Capital Budgeting
6. Estimation Project Cash Flows

7. Risk and Diversification
8. Financing Leverage
9. The Impact of Financing on Business
10. The Dividend Decision
11. Financial Analysis & Financial Ratios
12. Working Capital Management
13. Financial Planning
14. International Finance