

SYLLABUS  
PART I  
EDISON COMMUNITY COLLEGE  
RLE 211S REAL ESTATE APPRAISING  
1.5 CREDIT HOURS

**COURSE DESCRIPTION**

Methodology of appraising real property with emphasis on residential property. Utilization of the three approaches to value. Corequisite: RLE 111S.

**COURSE GOALS**

The student will:

Bloom's Level		Program Outcomes
1	1. State the definition of the word "appraisal."	7
2	2. Explain why real estate appraisals are required.	6
3	3. Demonstrate the skills and characteristics needed by an appraiser.	7
3	4. Apply the steps of the valuation process.	7
2,1	5. Describe current licensing and certification laws.	9
2,1	6. Describe the three approaches to value.	8
4	7. Compare and contrast the four types of appraisal reports.	7
3,1	8. Employ the vocabulary associated with real estate appraising.	7

**CORE VALUES**

The Core Values are a set of principles which guide in creating educational programs and environments at Edison. They include communication, ethics, critical thinking, human diversity, inquiry/respect for learning, and interpersonal skills/teamwork. The goals, objectives, and activities in this course will introduce/reinforce those Core Values whenever appropriate.

**TOPIC OUTLINE**

1. Foundations of Appraisal
2. Data Collection and Analysis
3. Highest and Best Use
4. Cost Approach
5. Sales Comparison Approach
6. Income Approach
7. Concluding the Appraisal
8. Special Problems