

SYLLABUS  
PART I  
EDISON COMMUNITY COLLEGE  
LEG 251S BANKRUPTCY LAW  
3 CREDIT HOURS

**COURSE DESCRIPTION**

Survey of modern bankruptcy law emphasizing the creation of debt, procedures for filing, and the ramifications and protections afforded by filing bankruptcy under Chapter 7 and 13 of the Bankruptcy Code, as well as the paralegal's role in client interviews, information gathering, and filing. Prerequisite: LEG 110S.

**COURSE GOALS**

Students will:

Blooms Level		Program Outcomes
2	1. Explain how debt is created by the debtor and the methods of debt collection at the disposal of the creditor.	1
2	2. Describe the protections afforded the debtor under the Bankruptcy Code	1
3	3. Articulate the responsibilities of the debtor under the law	1
4	4. Classify the creditors and their rights/remedies under the law	1
3	5. Complete a Chapter 7 or 13 petition including schedules	4,7
3	6. Calculate the debtor's current monthly income and means test in a Chapter 7 or disposable monthly income for a Chapter 13 debtor	4,7
2	7. Describe the basics of a Chapter 13 plan	1
3	8. Act professionally and ethically to develop the paralegal/client relationship through the interview and document gathering aspects of bankruptcy representation	3,5,6

**CORE VALUES**

The Core Values are a set of principles which guide in creating educational programs and environments at Edison. They include communication, ethics, critical thinking, human diversity, inquiry/respect for learning, and interpersonal skills/teamwork. The goals, objectives, and activities in this course will introduce/reinforce these Core Values whenever appropriate.

**TOPIC OUTLINE**

1. Creation of debt
2. Remedies of creditors upon default
3. Overview of bankruptcy and alternatives
4. Discharge or reorganization of debt
5. Chapter 7 liquidation proceeding
6. Chapter 13 reorganization/plan

**TEXT AND OTHER MATERIALS**

*The ABC's of Debt: A Case Study Approach to Debtor/Creditor relations and Bankruptcy* by Stephen Parsons, Aspen Publishers, 2009 (includes software for practical applications)

Official forms of the United States Bankruptcy Courts