# SYLLABUS PART I

## EDISON COMMUNITY COLLEGE LEG 240S REAL ESTATE LAW 3 CREDIT HOURS

#### COURSE DESCRIPTION

Survey of the law affecting real estate transactions. Various forms of ownership, instruments of conveyancing, brokerage, Ohio real estate law, landlord-tenant relationships, fair-housing legislation, and land-use control are covered. Students will search titles to real estate and draft instruments used in real estate transactions.

### **COURSE GOALS**

#### The student will:

Bloom's		Program
Level		Outcomes
2	1. Discuss the basic principles and theories of real property law at both the	1
	federal and state level with emphasis on Ohio law.	
3	2. Apply the theories and laws to current real estate practices.	1
4	3. Contrast the differences between statutory and case law.	1
3	4. Use the records that are contained in the local courthouse to search the title	2
	to real property.	
2	5. Describe title standards and title insurance.	1
3	6. Prepare the documents necessary to transfer an interest in real estate.	1, 4, 7
5	7. Prepare and compile the necessary closing documents.	1, 4, 7
2	8. Discuss the ethical issues that arise in a real estate practice.	5

### **CORE VALUES**

The Core Values are a set of principles which guide in creating educational programs and environments at Edison. They include communication, ethics, critical thinking, human diversity, inquiry/respect for learning, and interpersonal skills/teamwork. The goals, objectives, and activities in this course will introduce/reinforce these Core Values whenever appropriate.

## TOPIC OUTLINE

- 1. Basic Law
- 2. Real Property
- 3. Estate and Interests in Land
- 4. Deeds
- 5. Co-ownership and Condominiums
- 6. Contracts
- 7. Mortgages and Other Liens
- 8. Legal Aspects of Financing
- 9. Closing and Proof of Title
- 10. Real Estate Brokerage
- 11. Ohio Real Estate Licensing Law
- 12. Fair Housing
- 13. Control and Regulation of Land—Environmental Concerns
- 14. Landlord Tenant Law
- 15. Decedent's Estates
- 16. Legal Descriptions

- Title Standards 17.
- Title Search 18.
- 19. Document Preparation20. Ethics