

SYLLABUS
PART I
EDISON STATE COMMUNITY COLLEGE
ACC 225S GOVERNMENTAL AND NONPROFIT ACCOUNTING
3 CREDIT HOURS

COURSE DESCRIPTION

Accounting for nonprofit entities, specifically state and local governmental entities, nonprofit, non-governmental colleges and universities, healthcare providers, and voluntary organizations. Prerequisite: ACC 121S.

COURSE GOALS

The student will:

Bloom's Level		Program Outcomes
3	1. Prepare financial statements and reports for fund organizations.	1
1	2. Recognize encumbrance and different types of funds.	1
5	3. Explain Governmental Accounting Standards Board (GASB) requirements to nonprofit governmental entities.	6
5	4. Explain Financial Accounting Standards Board (FASB) requirements to nonprofit, non-governmental entities.	6
1	5. Recognize budgets and audits for both types of organizations.	1

CORE VALUES

The Core Values are a set of principles that guide in creating educational programs and environments at Edison. They include communication, ethics, critical thinking, human diversity, inquiry/respect for learning, and interpersonal skills/teamwork. The goals, objectives, and activities in this course will introduce/reinforce these Core Values whenever appropriate.

TOPIC OUTLINE

1. Financial reporting for governmental and not-for-profit entities
2. Financial reporting for state and local governments.
3. General funds
4. Special revenue funds
5. Long-term debt funds
6. Fixed assets and capital funds
7. Accounting for business-type activities
8. Accounting for fiduciary activities
9. Audits
10. Budgets
11. Accounting for healthcare providers